

SEVA MANDAL EDUCATION SOCIETY'S
SMT.MANIBEN M.P SHAH WOMEN'S COLLEGE OF ARTS & COMMERCE
(AUTONOMOUS)

Programme Name:
Proposed Syllabus under NEP
Year of Implementation: 2023-24

Course Category	VSC
Level	4.5
Course Title	Advance Financial Accountancy Paper-II
Semester	2
Course Credit	2
No. of Lecture per week	2
Marks of Comprehensive Continuous Evaluation	25
Marks of Semester End Examination	25

Course Title: Advance Financial Accountancy Paper-II

Course Outcomes	<p>After going through the course, learners will be able to</p> <ul style="list-style-type: none"> • Understand about regular accounting of Not-for-Profit Organizations. • Gain knowledge about treatment in respect of accounts to be prepared from incomplete records.
Module 1 (Credit 1)	Title of the Module: Accounting for Not-for-Profit Organization
Learning Outcomes	<p>After learning the module, learners will be able to</p> <ul style="list-style-type: none"> • To create awareness about regular accounting of Not-for-Profit Organizations.
<i>(Specific related to the module.. e.g. Define,</i>	

<i>Differentiate, Carry out, Design, etc. ...)</i>	<ul style="list-style-type: none"> To acquire working knowledge about treatment in respect of accounts to be prepared of a Professionals like Doctors, Chartered Accountants, Architects etc.
Content Outline	<p>1.1 Theory: Meaning of Not-for-Profit Organization, Procedure of preparation of an Income and Expenditure Account and Balance Sheet from Receipts and Payment Account.</p> <p>1.2 Problems on: Practical Problems based on preparation of Income and Expenditure Accounts and Balance sheet of a Professionals like Doctors, Chartered Accountants, Architects etc.</p>
Module 2 (Credit 1)	Title of the Module: Accounting from Incomplete Records
Learning Outcomes <i>(Specific related to the module.. e.g. Define, Differentiate, Carry out, Design, etc. ...)</i>	<p>After learning the module, learners will be able to</p> <ul style="list-style-type: none"> To understand the concept of Single Entry System. To recognize the difference between Double Entry and Single Entry system of maintenance of accounts. To wise up the students about how to give the accounting treatment in books of accounts under Single Entry System. To enable the students to solve sums on Conversion of Single Entry records into Doubt Entry System of accounting.
Content Outline	<p>2.1 Theory: Introduction to Single Entry System and its Limitations.</p> <p>2.2 Problems on: Ascertainment of Profit, Conversion of Single Entry records into Doubt Entry, Preparation of Final Accounts of Proprietary Trading Concern (Conversion Method).</p>

Comprehensive Continuous Evaluation (CCE): Assignments/ Project/MCQ test/Written test

Sr. No	Assignments/Activities	Marks
1	Assignment / Project Report/ Quiz/Debate	08
2	Group Discussion / Case Study	08
3	PPT Presentations/Seminars/Workshops	09
	Total	25

Semester End Examination (SEE) Paper pattern:

Sr. No	1) Q.1 is compulsory. 2) Q.2 to Q4 (attempt any two)	Marks
1	Objective	05
2	Problems on departmental accounting	10
3	Problems on hire purchase Instalment sale	10
4.	Short-notes (Attempt any 2 out of 3)	10
	Total	25

References:

A. Essential Reading

Bhalla Kapilehwar (2020), Advanced Accounting, Tata McGraw Hill Publication, New Delhi.

Shukla and Grewal (2018), Advanced Accountancy-Vol. 1 & 2, S. Chand Publication, New Delhi.

Gupta R. L. (2018), Advanced Accountancy, S. Chand, New Delhi

Haniff and Mukherjee (2019), Modern Accountancy (II), MC Graw Hills, New Delhi.

Jawahar Lal (2018), Financial Accounting, S. Chand & Co., New Delhi.

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Programme Name:
Proposed Syllabus under NEP
Year of Implementation: 2023-24

Course Category	Major core
Level	4.5
Course Title	Financial Accounting Paper II
Semester	2
Course Credit	2
No. of Lecture per week	2
Marks of Comprehensive Continuous Evaluation	25
Marks of Semester End Examination	25

Course Title: Financial Accounting Paper II

Course Outcomes	<p>After going through the course, learners will be able to</p> <ul style="list-style-type: none"> • Handle and maintain accounting statements for various departments. • Understand the procedure of preparing accounts under the hire purchase and Installment Sale system.
Module 1 (Credit 1)	Title of the Module: Departmental Accounting
Learning Outcomes	<p>After learning the module, learners will be able to</p> <ul style="list-style-type: none"> • To understand the preparation of Departmental Accounts. • To enlighten the students about the working of inter-departmental comparison.
<i>(Specific related to the module.. e.g. Define,</i>	

<i>Differentiate, Carry out, Design, etc. ...)</i>	
Content Outline	<p>1.1 Theory: Introduction to Departmental Accounts and Inter Departmental Transfer at Cost Price and Invoice Price Stock Reserve</p> <p>1.2 Problems on: Departmental Trading and Profit & Loss Account and Balance Sheet.</p>
Module 2 (Credit 1)	Title of the Module: Hire purchase & Instalment sale
Learning Outcomes	After learning the module, learners will be able to
<i>(Specific related to the module.. e.g. Define, Differentiate, Carry out, Design, etc. ...)</i>	<ul style="list-style-type: none"> • To make the students familiar with the theoretical concept of the topic and the terminologies used in hire purchase and installment sale system. • To enable the students to understand the accounting treatment in the books of accounts under hire purchase and installment sale system.
Content Outline	<p>2.1 Hire Purchase/Installment Theory: Distinction between Hire Purchase & Installment Sale</p> <p>2.2 Problems on: Hire Purchase/Installment Sale excluding problems where cash price of the asset is not given.</p>

Comprehensive Continuous Evaluation (CCE): Assignments/ Project/MCQ test/Written test

Sr. No	Assignments/Activities	Marks
1	Assignment / Project Report/ Quiz/Debate	16
2	Group Discussion / Case Study	16
3	PPT Presentations/Seminars/Workshops	18
	Total	25

Semester End Examination (SEE) Paper pattern:

Sr. No	1) Q.1 is compulsory 2) Q.2 to Q4 (attempt any two)	Marks
1	Objective	05
2	Problems on departmental accounting	10
3	Problems on hire purchase Instalment sale	10
4.	Short Notes (Attempt any 2 out of 3)	10
	Total	25

References:

A. Essential Reading

Ainapure, 2011, Advance Accounting, Manan Prakashan -Mumbai
Choudhary, 2011, Corporate Accounting, Sheth Publishers, - Mumbai
Kishnadwala, 2008, Financial Accountancy & Management, Vipul Prakashan, Mumbai.
R.L.Gupta, 2014, Advance Accountancy, Sultan Chand & Sons - Delhi
Shukla & Grewal, 2018, Advance Accountancy, S. Chand & Co – Delhi

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Programme Name: M.Com
Proposed Syllabus under NEP
Year of Implementation: 2023-24

Course Category	Major Elective
Level	6
Course Title	Advanced Cost and Management Accounting- Paper I
Semester	2
Course Credit	4
No. of Lecture per week	4
Marks of Comprehensive Continuous Evaluation	50
Marks of Semester End Examination	50

Course Title: Advanced Cost and Management Accounting- Paper I

Course Outcomes	<p>After going through the course, learners will be able to</p> <ul style="list-style-type: none"> • Develop an insight towards analysis of financial statements. • Gain ability to solve problems on comparative analysis of financial statements. • Gain ability to solve problems on common size statements of companies. • Gain ability to solve problems on Trend and Ratio Analysis. • Develop an insight to reconcile the profit or loss as per cost records and financial records. • Gain ability to prepare Cash Flow Statements As per AS. 3 • Develop an insight of Audit of Limited Companies.
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	<ul style="list-style-type: none"> • Develop an insight on Cost Audit practices.
Module 1 (Credit 1) Title of the Module: Financial Analysis – Comparative and Common size Statements, Trend Analysis and Ratio Analysis:	
Learning Outcomes <i>(Specific related to the module.. e.g. Define, Differentiate, Carry out, Design, etc. ...)</i>	After learning the module, learners will be able to <ul style="list-style-type: none"> • Develop an insight towards analysis of financial statements. • Gain ability to solve problems on comparative and Common size analysis of financial statements. • Gain ability to solve problems on Ration and Trend Analysis.
Content Outline	Financial Analysis – Comparative and Common size Statements, Trend Analysis and Ratio Analysis: (Practical Problems) Companies: Practical problems <ul style="list-style-type: none"> • Preparation of Comparative Financial Statement with Analysis • Preparation of Common Financial Statement with Analysis • Preparation of Trend Analysis Statement • Computation of various Ratios with Analysis.
<ul style="list-style-type: none"> • Module 2 (Credit 1) Title of the Module: Reconciliation of Cost and Financial Accounting: 	
Learning Outcomes <i>(Specific related to the module.. e.g. Define, Differentiate, Carry out, Design, etc. ...)</i>	After learning the module, learners will be able to <ul style="list-style-type: none"> • Understand the Cost Reconciliation Statement • Identify the format of Cost Reconciliation Statement. • Gain ability to solve problems on preparation of CRS when profit or loss as per cost as well as financial records given.

Content Outline	Reconciliation of Cost and Financial Accounting: Practical problems on preparation of Cost Reconciliation Statement <ul style="list-style-type: none"> • When Cost Profit /Loss is given • When Financial Profit / Loss is given • When Cost / Financial profit or Loss is not given
Module 3 (Credit 1) Title of the Module: Cash Flow Statement	
Learning Outcomes <i>(Specific related to the module.. e.g. Define, Differentiate, Carry out, Design, etc. ...)</i>	After learning the module, learners will be able to <ul style="list-style-type: none"> • Understand the Cash Flow Statement as per AS 3. • Identify the format Cash Flow Statement. • Gain ability Cash Flow Statement When Financial records are Given.
Content Outline	Cash Flow Statement (As per AS 3) Practical problems: <ul style="list-style-type: none"> • Preparation of Cash Flow Statement
Module 4 (Credit 1) Title of the Module: Audit of Limited Companies	
Learning Outcomes <i>(Specific related to the module.. e.g. Define, Differentiate, Carry out, Design, etc. ...)</i>	After learning the module, learners will be able to <ul style="list-style-type: none"> • Develop an insight towards audit of limited companies and Cost Audit and Government System of audit. • Gain the ability to understand the contents and element of audit report and cost audit Programme. To examine the duties, powers and appointment of Company auditor and cost auditor.
Content Outline	Audit of Limited Companies (Theory): <ul style="list-style-type: none"> • Qualification – Disqualification of an Auditor of a Ltd. Company • Classes of Auditor, Powers, Duties, Appointment of an Auditor. • Audit Report: Contents of Audit Report. • Types of Audit Report. Cost Audit: <ul style="list-style-type: none"> • Scope, Functions, Benefits and Limitations. • Appointment, Duties of Cost Auditor. • Role and Responsibilities of Cost Auditor. • Cost Audit Programme. Cost Audit:

	<ul style="list-style-type: none"> • Scope, Functions, Benefits and Limitations. • Appointment, Duties of Cost Auditor. • Role and Responsibilities of Cost Auditor. • Cost Audit Programme. • Government System of Audit
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Comprehensive Continuous Evaluation (CCE): Assignments/ Project/MCQ test/Written test

Sr. No	Assignments/Activities	Marks
1	Assignment / Project Report/ Quiz/Debate	25
2	Group Discussion / Case Study	10
3	PPT Presentations/Seminars/Workshops	15
	Total	50

Semester End Examination (SEE) Paper pattern:

Sr. No		Marks
	Q.1 is compulsory Q.2 to Q4 attempt any two	
1	Problem	20
2	Problem	15
3	Problem	15
4.	Short-notes (Attempt any 2 out of 3)	15
	Total	50

References:

A. Essential Reading

1. Arora M. N. (2018), Cost Accountancy, Himalaya Publication, Mumbai.
2. Maheshwari S. N. (2019), Cost Accountancy, S. Chand Publication, New Delhi.
3. Ravi Kishore (2016), Students Guide to Cost Accounting, Taxman Publication, New Delhi.
4. Tondon B. N. (2016), Practical Auditing, S. Chand Publication, New Delhi.
5. Sharma S. D. (2019), Auditing: Principles and Practice, Taxman Publication, New Delhi.
6. Ravinder Kumar (2016), Auditing and Practices, PHI Publication, New Delhi.

7. Gupta Kamal, Contemporary Auditing, Tata McGraw Hill Publication, New Delhi.
8. Gupta R. L. (2019), Advanced Accountancy Vol. 2,S. Chand & Sons, New Delhi.
9. Ravinder Kumar (2016), Auditing Principles and Practices, PHI Publication, New Delhi.
10. Batra G. S (2017), Auditing and Contemporary Accounting, Deep and Deep Publication, New Delhi.
11. ICWA, June 2022 Advanced Financial Accounting
12. Grewal, T. S, (2023) Introduction to Accountancy New Delhi, Delhi S Chand & Co.(p) Ltd.

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Programme Name: M.Com
Proposed Syllabus under NEP
Year of Implementation: 2023-24

Course Category	Major core
Level	6
Course Title	Accounting for Managers - Paper II
Semester	2
Course Credit	4
No. of Lecture per week	4
Marks of Comprehensive Continuous Evaluation	50
Marks of Semester End Examination	50

Course Title: Accounting for Managers - Paper II

Course Outcomes	<p>After going through the course, learners will be able to</p> <ul style="list-style-type: none">• Evaluate various capital investment proposals using capital budgeting techniques.• Make managerial decisions such as make or buy product; export sale or domestic sale; operate or shut down the production etc.• Compute and analyze the Material, Labour, Overhead and Sales variances.
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	<ul style="list-style-type: none"> • Understand the theoretical framework of Environmental Accounting, Inflation Accounting, Human Resource Accounting and Forensic Accounting. • Conduct Value Chain Analysis, Target Costing, Life Cycle Costing and prepare Balance Score Card, Value Added Statement, etc.
Module 1 (Credit 1)	Title of the Module: Capital Budgeting
Learning Outcomes	After learning the module, learners will be able to
<i>(Specific related to the module.. e.g. Define, Differentiate, Carry out, Design, etc. ...)</i>	<ul style="list-style-type: none"> • Carry out Capital Budgeting using Payback Period, Method Accounting Rate of Return Method, Net Present Value Method Profitability Index Method, Internal Rate of Return Method. • Evaluate and recommend the profitable Capital Investment proposals by applying Capital Budgeting techniques.
Content Outline	Capital Budgeting (Practical Problems)- <ul style="list-style-type: none"> • Payback Period Method (Discounted and Non-Discounted) • Accounting Rate of Return Method • Net Present Value Method • Profitability Index Method • Internal Rate of Return Method.
Module 2 (Credit 1)	Title of the Module: Marginal costing & Managerial Decision Making
Learning Outcomes	After learning the module, learners will be able to
<i>(Specific related to the module.. e.g. Define, Differentiate, Carry out, Design, etc. ...)</i>	<ul style="list-style-type: none"> • Take decisions relating to fixation of selling price, using Variable costing technique and differential analysis. • Take export sales or domestic sales decisions, product mix decisions, production decisions, etc.

<p>Content Outline</p>	<p>Marginal Costing & Managerial Decision Making. (Practical Problems)-</p> <ul style="list-style-type: none"> • Marginal Costing Vs Absorption Costing – Contribution – P/V Ratio – Margin of Safety — Cost – Profit – Volume Analysis, Computation of Break-Even Point (BEP) – Composite Break – Even Point – Contribution – Angle of Incidence – (Including Problems) • Decision making: Costs for decision making variable costing and differential analysis as aids in making decisions – fixation of selling price. Problem of key or Limiting Factor - Export Decisions – make or buy, product mix, operate or shut down, sell or process further (Including Practical Problems)
<p>Module 3 (Credit 1) Title of the Module: Standard Costing and Variance Analysis</p>	
<p>Learning Outcomes</p> <p><i>(Specific related to the module.. e.g. Define, Differentiate, Carry out, Design, etc....)</i></p>	<p>After learning the module, learners will be able to</p> <ul style="list-style-type: none"> • Compute standard and actual cost, differentiate the costs and identify the variances. • Analyse the variances and design strategies to minimise wastages and reduce the level variation.
<p>Content Outline</p>	<p>Standard Costing and Variance Analysis (Practical Problems):</p> <ul style="list-style-type: none"> • Types of Standards – Standard Costing and Estimated Costing – Advantages – Limitations – Setting of Standards. • Analysis of Different types of Variances, • Material Variances, • Labour Variances, • Overhead Variances • Sales Variances
<p>Module 4 (Credit 1) Title of the Module: Contemporary Developments in Accounting</p>	

<p>Learning Outcomes</p> <p><i>(Specific related to the module.. e.g. Define, Differentiate, Carry out, Design, etc. ...)</i></p>	<p>After learning the module, learners will be able to</p> <ul style="list-style-type: none"> • Understand the concepts of Environmental Accounting, Inflation Accounting, Human Resource Accounting and Forensic Accounting • Understand the significance of Value chain analysis and the process of preparing the Balance Score Card, Value added statement.
<p>Content Outline</p>	<p>Contemporary Developments in Accounting (Theory)</p> <ul style="list-style-type: none"> • Recent developments in accounting • Environmental Accounting, • Inflation Accounting, • Human Resource Accounting and Forensic Accounting. • Value Chain Analysis • Target Costing • Life Cycle Costing • Balance Score Card • Value Added Statement

Comprehensive Continuous Evaluation (CCE): Assignments/ Project/MCQ test/Written test

Sr. No	Assignments/Activities	Marks
1	Assignment / Project Report/ Quiz/Debate	25
2	Group Discussion / Case Study	10
3	PPT Presentations/Seminars/Workshops	15
	Total	50

Semester End Examination (SEE) Paper pattern:

Sr. No	Q.1 is compulsory Q.2 to Q4 attempt any two	Marks
1	Problem	20
2	Problem	15
3	Problem	15
4.	Short-notes (Attempt any 2 out of 3)	15
	Total	50

References:

A. Essential Reading

1. Arora M. N. (2019), Cost Accountancy, Himalaya Publication, Mumbai.
2. Maheshwari. S. N. (2018), Cost Accountancy, S. Chand Publication, New Delhi.
3. Ravi Kishore (2019), Students Guide to Cost Accounting, Taxmann Publication, New Delhi.
4. Poulina Weetman's (2018), Financial and Management Accounting, Pearson Education, Mumbai
5. Shukla R.K(2018), Cost and Management Accounting, Bharat Law House Pvt. Ltd. Jaipur.
6. Madhu Vij (2018), Management Accounting, MacMillan Publishers, New Delhi.
7. Arora M. N. (2019), Accounting for managers, Himalaya Publication, Mumbai.
8. Arora M. N. (2019), Cost and management Accounting, Himalaya Publication, Mumbai.
9. Bhatia Puneet (2018), Cost and Management Accounting, Pooja Law Publishing
10. Maheshwari S. N (2020), Cost Accounting Theory and Problems, A Mahavir Publication, Assam.
11. Debnath Somnath (2019), Environmental Accounting, SAGE Publication, New Delhi.

B. Additional Reading:

Drury, Colin: Management & Cost Accounting: Thompson Books

