

Programme: M.Com
Medium: English
Paper: Accountancy
Paper Title: Advanced Accountancy: Paper I
Semester: II
Subject Code:
Year of Implementation: 2019-20

| Title of the Paper | L | Cr | P/T | D (EE) | EE | IE | TM |
|----------------------|----|----|-----|---------|----------|----------|-----------|
| Financial Management | 04 | 4 | - | 2 Hours | 50 Marks | 50 Marks | 100 Marks |

#L=Lecture, Cr=Credits, P/T=Practical/Tutorials, D=External Exam Duration, EE=External Examination, IE=Internal Examination, TM=Total Marks

Course Objectives:

The objective of this course is: Course contents focus on theoretical aspects and accounting of different service sector companies.

Learner Outcomes:

4. To understand and apply the principles of accounting to different forms of organisations.
5. To develop a theoretical base of accounting standards and application of the same in problem-solving for foreign currency transactions.
6. To develop skills in students for employability in a computerized accounting environment.

| Module | Module Specific Objectives | Content | Weightage (%) | Instruction Time (No. of lecture 50 Minutes Each) | Credits | Evaluation | |
|--------|--|---|---------------|---|---------|--------------|--------------|
| | | | | | | IE Weightage | EE Weightage |
| 1 | To gain ability to solve problems relating to accounts of Insurance companies. | Final Accounts of Insurance Companies: (Practical problems) | 25 | 15 | 1 | 12 | 13 |

| | | | | | | | |
|---|---|---|----|----|---|----|----|
| 2 | To gain ability to solve problems relating to accounts of Hospitals and Hotels | Service Sector Accounting: Practical problems on Hospital Accounting and Hotel Accounting | 25 | 15 | 1 | 12 | 13 |
| 3 | To lay a theoretical foundation of Accounting Standard -11 and its implications regarding foreign currency transactions | Foreign Currency Transactions (as per AS-11): Practical problems | 25 | 15 | 1 | 13 | 12 |
| 4 | To lay a theoretical foundation of IFRSs. To understand Accounting in computerized Environment | Theory- A) International Financial Reporting Standards (Theory) i) Meaning of IFRS, Concepts under IFRS ii) Process of IFRSs, IFRSs Based Financial Statements, Evolution of IFRSs, Global Developments in IFRSs iii) Adoption – Organizational Framework for IFRSs Adoption and Continuation with IFRSs, List of IFRSs – IFRS-1, | 25 | 15 | 1 | 13 | 12 |

| | | | | | | | |
|--|--|---|--|--|--|--|--|
| | | <p>IFRS-2, IFRS-4, IFRS-8, IFRS-9.</p> <p>B) Accounting in Computerized Environment and Software (Theory)</p> <p>i) Meaning and features of Computerised Environment</p> <p>ii) Difference between Computerised and Manual Accounting</p> <p>iii) Advantages and Disadvantage s of Computerised Accounting</p> <p>iv) Computerisati on-Scope and Experiences in Banking, Functions performed by Computerised Accounting Software available in the market: Tally Version 9</p> | | | | | |
|--|--|---|--|--|--|--|--|

Evaluation Scheme:

- E. Internal Examination:
 - 7. Two written test for 25 Marks
 - 8. Project presentation of 25 marks

9. Online Test for 25 Marks
(Average of all the 4 above)

F. External Examination:

The pattern of the written exam would be as follows:

Q.1 Compulsory Question for Twenty Marks

Q.2 to Q.4 Answer any two out of three, fifteen marks each

| Question | | Marks |
|----------|---------------|-------|
| Q.1 | Practical sum | 20 |
| Q.2 | Practical sum | 15 |
| Q.3 | Practical sum | 15 |
| Q.4 | Theory | 15 |

References:

E. Essential Reading

6. Haniff and Mukherjee (2010), Corporate Accounting, Tata McGraw Hill Publication, NewDelhi.
7. Shukla and Grewal (2008), Advanced Accountancy-Vol. 1 & 2, S. Chand Publication, NewDelhi.
8. Maheshwari. S. N. (2009),Corporate Accounting,
9. Gupta R. L. (2008), Advanced Accountancy, S. Chand, New Delhi
10. Vijay Kumar M. P., (2010, 2nd Edition), IFRS-Beginners Guide, Prime Knowledge Series, New Delhi.

F. Additional Reading

7. Ghose T. P. (2010), IFRSs for Finance Executives, Taxman Publication, New Delhi.\
8. A Complete Guide for International Financial Reporting Standards, Snow White Publication, New Delhi.
9. MacMillan (2010), Accounting and Finance for Bankers, Indian Institute of Banking and Finance.