

**Seva Mandal Education Society's
Smt. Maniben M. P. Shah Women's College of Arts and Commerce
(Autonomous)
NAAC Re-accredited
UGC Honour: College with Potential for Excellence**

The Finance Committee Meeting of our autonomous college was held on April 11, 2022 at 12.00 noon on Google Meet platform. Following members attended the same:

Dr. Leena Raje, Principal as Chairperson
Dr. Bharat Pathak, Honorary, Secretary, SMES as Management Representative
Dr. Ruby Ojha, Finance Officer, University Representative nominated by the Vice Chancellor, SNDT Women's University
Dr. Gouri Mohan, IQAC Coordinator
Mr. Ravi Warik, Member, Junior Clerk, Accounts, College Nominee of the body
Mr. Rameshwar Fuke, Member Senior Clerk, Accounts
Mr. Ravi More, Member, Junior Clerk, Accounts

Agenda No 1:

Confirmation of minutes of the meeting held on 8-9-2021 via online mode and matters arising out of the minutes.

Principal Dr. Leena Raje welcomed all members for the virtual meeting and asked whether there were any matters arising out of the last minutes so that the minutes of the meeting held on 8-9-2021 could be confirmed. Following matters were discussed:

- Dr. Ojha inquired about the refund of the unspent amount Rs. 2,10,373/- from the Grant of 2019 – 2020 to which Dr. Raje answered that the amount has been adjusted in the grant of 2020-2021.

The minutes were confirmed after the discussion

Agenda No 2:

To discuss budget expenditure for 2021-2022

The Autonomy Grant for the year 2021-2022 has not been received from UGC Pune office by the college. We are not sure whether the grant will be disbursed or not. The college has conducted activities as per the need and utilized an amount of Rs. 11,16,724/-. Utilization certificate of this amount is being dispatch soon to UGC office, Pune.

Agenda No 3:

To propose the Autonomy Budget for 2022-2023

Dr Leena Raje, the Principal presented a proposed budget of Rs. 16,60,000/- for the year 2022-2023. This will be sent to the UGC Office after the members' approval. Details of the budget are as given below:

- An amount of Rs. 1.35,000 is being allocated for arranging the BoS, Academic Council and Governing Body meetings needed for upgradation of syllabus and redesigning the curriculum.

- To implement Autonomy as well as in view of the guidelines of National Education Policy 2020, more funds will be required for Redesigning courses, Training of teachers and arranging Seminars and Conferences. Thus, amount of Rs. 3, 45,000/- is being reserved for these developmental activities.
- Examination Conduction and Reforms will require a budget of Rs. 6, 00,000/- to create some more IT facilities and printing of the required stationary. This includes expenditure for conduction of hybrid examination and evaluation.
- Under renovation and Upgradation of college facilities, we need more funds for website management, setting up institutional platforms for online mode of lecture conduction and staff meetings. We also wish to enhance IT facilities in computer lab hence a total amount of Rs. 5, 80,000/- is allocated under this head.

Thus the total budget was discussed at length and an amount of Rs. 16, 60,000/- was approved by the members unanimously.

Agenda No 4

To approve the fees schedule for 2022-2023


The Principal further informed the members that college has revised Course Wise Fees for A Y 2022 – 2023. Considering the financial problems faced by the families in COVID-19 we had not increased fees in the last two years. But in absence of the grant it is difficult to manage all activities in the best possible way. Hence this year institution has proposed an increase of approximately 10% to 15%.

The revised schedule was presented to the committee members. The University nominee Dr. Ojha requested to keep the increase to maximum 10%. With permission from the Management it was decided to keep the fee revision up to 10% for most of the degree programmes.

Agenda No 5:

Any other matter with the permission of the chair

Since there were no additional points to discuss, the meeting ended with thanks to the chair.


Dr. Leena Raje
Chairperson