

Seva Mandal Education Society's
Smt. Maniben M. P. Shah Women's College of Arts and Commerce
(Autonomous)
NAAC Re-accredited
UGC Honour: College with Potential for Excellence

The Finance Committee Meeting of our autonomous college was held on February 22, 2023 at 11.30 am in the Principal's Chamber. Following members attended the same:

Dr. Archana Patki, IC Principal as Chairperson
Dr. Bharat Pathak, Honorary, Secretary, SMES as Management Representative

Dr. Vikas Desai, Finance Officer, University Representative nominated by the Vice-Chancellor, SNDT Women's University
Dr. Seema Shah, HOD Accountancy

Mr. Ravi Warik, Member, Junior Clerk, Accounts, College Nominee of the
body Mr. Rameshwar Fuke, Member Senior Clerk, Accounts

Mr. Ravi More, Member, Junior Clerk, Accounts

Agenda No 1:

Confirmation of minutes of the meeting held on 11-4-2022 and matters arising out of the minutes.

IC Principal Dr. Archana Patki welcomed all members for the meeting and asked whether there were any matters arising out of the last minutes so that the minutes of the meeting held on 11-4-2022 could be confirmed.

The minutes were confirmed

Agenda No 2:

To discuss budget expenditure for 2022-2023

The Autonomy Grant for the year 2022-2023 has not been received yet from UGC by the college. The college has conducted activities as per the need and utilized an amount of Rs. 9,90,492/-.

Agenda No 3:

To propose the Autonomy Budget for 2023-2024

Dr Archana Patki, the IC Principal presented a proposed budget of Rs. 17,89,000/- for the year 2023-2024. This will be sent to the UGC Office, College Development Bureau, New Delhi after the members approval. Details of the budget are as given below:

- An amount up to 2 lakhs will be required for arranging the BoS, Academic Council and Governing Body meetings.
- In consideration with implementation of Autonomy as well as in view of the guidelines of National Education Policy 2020, more funds will be required for Redesigning courses, Training of teachers and arranging Seminars and Conferences.
- For Examination conduction we have proposed fund for IT Facilities and conduction of examination in hybrid mode.
- Under Upgradation of college facilities similar budget is year marked for website management, continuing institutional platforms for online mode of lecture conduction

and staff meetings.

Thus the total budget was discussed at length and an amount of Rs. 17, 89,000/- was approved by the members unanimously.

Agenda No 4

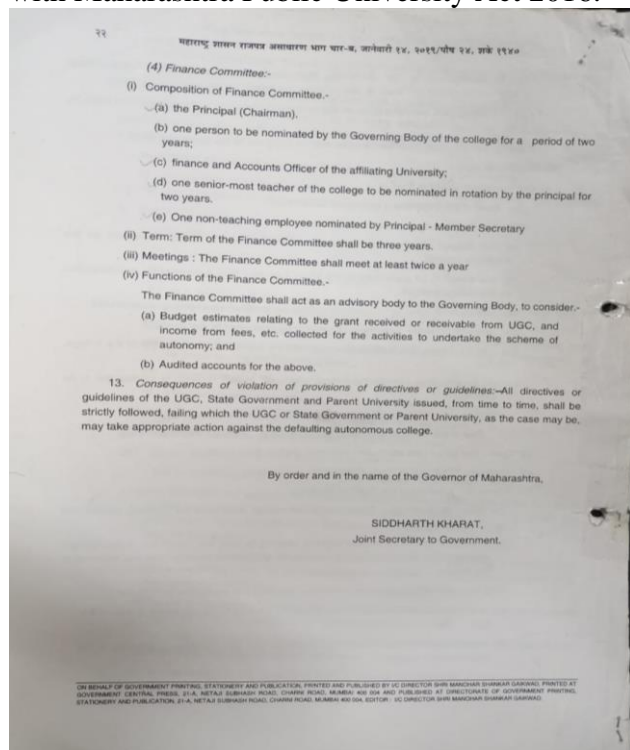
To approve the fees schedule for 2023-2024

Dr. Archana Patki presented the Fees revisions for the year 2023 - 2024 to the committee members. The increase of 2.5 to 6.53% across all the programmes as per the need in tune with the new education policy we are charging students for the additional value added courses offered also Industrial Visit for some courses is mandatory. Overall we are charging some amount in fees for industrial/study visits across all the programs.

Agenda No 5:

Any other matter with the permission of the chair

University nominee Dr. Vikas Desai enquired as to whether the entire budget of the college needs to be approved since only the budget for autonomy was being presented. Dr. Archana Patki clarified that the norms of earlier meetings were being followed which were in accordance with Maharashtra Public University Act 2016.



The meeting ended with thanks to the chair.

Dr. Archana Patki
Chairperson