

Seva Mandal Education Society's
SMT. MANIBEN M. P. SHAH WOMEN'S COLLEGE OF ARTS AND COMMERCE
(AUTONOMOUS)
NAAC Re-Accredited (Grade 'B++', CGPA 2.88/4, Cycle III)
Recipient of UGC - CPE Grant (2016-2021)
Adjudged 'Best College (2017-18)' by S.N.D.T. Women's University
338, R.A. Kidwai Road, Matunga, Mumbai – 400019

Minutes of The Finance Committee Meeting

Date: August 29, 2023
Time: 11.30 am
Venue: Principal's Chamber

Following members attended the meeting:

Dr. Archana Patki, IC Principal as Chairperson
Dr. Bharat Pathak, Honorary, Secretary, SMES as Management Representative
CA Shree Shashikant Rajpura Management Nominee
Dr. Avaneesh Bhatt, IQAC Coordinator
Mr. Ravi Warik, Member, Junior Clerk, Accounts, College Nominee
Mr. Rameshwar Fuke, Member, Senior Clerk, Accounts
Mr. Ravi More, Member, Junior Clerk, Accounts

Agenda No 1:

Confirmation of minutes of the meeting held on 22-2-2023 and matters arising out of the minutes.

IC Principal Dr. Archana Patki welcomed all members for the meeting and asked whether there was any matter arising out of the minutes of the meeting held on 22-2-2023.

The minutes were confirmed without any change.

Agenda No 2:

To discuss budget expenditure for 2023-2024

The committee was presented with a budget for approval. The Autonomy Grant for the year 2023-2024 has not been received yet from the UGC.

Agenda No 3:

Any other matter with the permission of the chair

- Dr Patki informed that the committee has been re-structured according to the Gazette of India CG-DL-E-05042023-244940 dated April 3, 2023 UGC Notification for approving the budget of government funds.
- With reference to the suggestion made by Shree Pravinbhai Shah, Chairman of SMES regarding a flat annual increase of a certain percentage in fees, Dr.

Bharat Pathak clarified that the guidelines prescribed by the government authorities will also need to be looked into while revising the fees.

- CA Rajpura Sir said that a round figure in fees would make it easier to maintain records.
- Dr Patki requested for clarification regarding the field visit fees which are being charged for students. It helps our students to pay the balance amount if any at the time of the visit instead of the entire amount to be collected just prior to the visit. She requested for the same practice to continue. Dr Bharat Pathak suggested that enquiries be made in other colleges too and that we may decide in the best interest of our students.
- Dr Pathak suggested that we can prepare a proposal for CDSL's CSR funding. Vina Madan, who is a CSR head, can help us in this.
- Dr Patki informed the committee that the college was preparing a proposal for PM USHA funds.
- Avaneesh Bhatt inquired if a hike in ATKT Examination Fees was required. Dr Pathak said that Rs 850 should be charged for ATKT Exams across all programmes to bring a uniformity.

The meeting ended with a vote of thanks to the chair.

Dr. Archana Patki
Chairperson