

Bachelor of Arts

Syllabus Proposed for Economics B.A.II (-English Medium) -Semester IV

Old Syllabus	Proposed Syllabus
Title of the Paper: Theory of Distribution and Welfare Economics	Title of the Paper : Theory of Distribution and Welfare Economics
Subject Code	Subject Code

	Cr	L	T	D (EE)	EE	IE	T
Theory of Distribution and Welfare Economics			-				
	4	60	-	2.5hrs	25	75	100

#L=Lectures per week, Cr=Credits, P/T=Practical/Tutorials, D=External Exam Duration, EE=External Examination, IE=Internal Examination, T=Total Marks

Old Syllabus	Proposed Syllabus
<p>Objective</p> <p>To make them understand the behavior of economic agents and factors of production.</p> <p>2) To make the students aware about the process of determination of prices of factors of production</p> <p>3) To facilitate core concepts of distribution theories and welfare economics</p>	<p>Objectives:</p> <p>1) To make them understand the behavior of economic agents and factors of production.</p> <p>2) To make the students aware about the process of determination of prices of factors of production</p> <p>3) To facilitate core concepts of distribution theories and welfare economics</p> <p>Learning Outcomes:</p> <p>At the end of Semester III, students would be able to acquire the following competencies:</p> <p>1) To enable students to understand different concepts of markets.</p> <p>2) To enable students to understand equilibrium of firms in different Markets.</p> <p>3) To enable students to understand different concepts of welfare economics and its relevance in modern era.</p>

Old Syllabus		Proposed Syllabus							
Unit	Topic and Details Old Syllabus	Module	Module Specific Objectives	Content	Weightage	Instruction Time	Credits	Evaluation	
								IE Weightage	EE Weightage
1	<p>1.1 Meaning & classification</p> <p>1.2 Perfect Competition : Concept-characteristics, price determination in short run and long run equilibrium of the firm and industry.</p> <p>1.3 Monopoly-Concept characteristics, price determination in short run and long run equilibrium-price discrimination.</p> <p>1.4 Monopolistic</p>	Module I: Market Structure ;	To make them aware about Market –types of Market and equilibrium of the firms and industry.	<p>1.3 Meaning & classification</p> <p>1.4 Perfect Competition: Concept- characteristics, price determination in short run and long run equilibrium of the firm and industry.</p> <p>1.3 Monopoly-Concept characteristics, price determination in short run and long run equilibrium-price discrimination.</p> <p>1.4 Monopolistic Competition-Concept characteristics, price determination in short run and long run equilibrium-price discrimination.</p>	25	15	1.5	10	25

<p>Competition- Concept characteristics, price determination in short run and long run equilibrium-price discrimination.</p> <p>Distribution Theory:</p> <p>2.1 Marginal Productivity Theory of Distribution</p> <p>2.2 Rent- Ricardian theory of rent and Modern theory of rent, Quasi rent.</p> <p>2.3 Causes of Wages</p>		<p>Module 2;</p> <p>Distribution Theory:</p>	<p>To understand various theories related to factor production</p>	<p>Distribution Theory:</p> <p>2.1 Marginal Productivity Theory of Distribution</p> <p>2.2 Rent- Ricardian theory of rent and Modern theory of rent, Quasi rent.</p> <p>2.3 Wages- Modern theory of wages, Determination of wages, Causes of Wages differentials;</p> <p>2.4 Interest- Classical, Loanable fund theory & Keynesian theories,</p> <p>2.5 Profits- Innovation, risk and uncertainty Theories.</p>	25	15	1.25	10	25
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Reference books

A. Essential Reading:

- Ahuja H.L, (2019) Principals of Economics , S. CHAND & Co. Mumbai
- Anna Koutsoyiannis (2018), Modern Micro Economics, Palgrave Macmillan U.K. - Palgrave Macmillan; Softcover reprint of the original 2nd ed.
- HL Ahuja, Advanced Economics Theories, S Chand Publishing; Twenty First edition (1 January 2017)
- N. Gregory Mankiw, Principles of Micro Economics, Cengage Learning India Pvt. Ltd. (1 January 2015)
- Hal R. Varian, Microeconomic Analysis, Viva Books; 3rd edition (1 January 2019)
- DN Dwivedi, Microeconomics, Vikas Publishing House (1 January 2016)
- David Romer, Advanced Microeconomics, McGraw-Hill; Fouth edition (29 April 2019)
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B Additional Reading:

Periodicals/Magazines

The Economists

Entrepreneur India

EPW

Banking Frontiers

Yojana Magazines

E-books from EBSCO

Kurukshetra

RBI Bulletin

Economic survey

Human Development Report

NCRET publication

ArthManthan

Indian Economic Journal

EPW

Various website

Scheme of Examination:

Internal Assessment 25 Marks (25%)

Sr. No. : Evaluation type marks

- 1) One Assignment / Project (10 Marks)
- 2) One periodical class test (10 Marks)
- 3) Seminars / Presentations / Study tour / Visits (5 Marks)

OR

Overall conduct as a responsible students ,mannerism and articulation and exhibits of leadership qualities in organizing related academic actives (5 Marks)

External Theory Examination 75 Marks (75%)

Question Paper Pattern

Semester End Examination

Max. Marks 75 , Time 2hr.30min.

Note :

- 1) Write any five questions from the following.

- 2) Each questions carries 15 Marks.
- 3) Draw Neat diagrams wherever necessary.

Answer the following.

- 1) Unit 1 : 3 Question of 15 Marks
- 2) Unit 2 : 2 Question of 15 Marks
- 3) Unit 3 : 1 Question of 15 Marks
- 4) 2 Short Notes from Unit 2 and Unit 3- 15 Marks