

Master of Commerce

Syllabus for M.Com-I Economics, Semester II

Implementation year-2021-2022

Old Syllabus	Proposed Syllabus
Economics and business environment	Economics and business environment
Subject Code	Subject Code

PAPER TITLE	L	Cr	P/T	D (EE)	EE	IE	T
Economics and business Environment	60	4	-	1.30 hrs	50	50	100

#L=Lectures per week, Cr=Credits, P/T=Practical/Tutorials, D=External Exam Duration, EE=External Examination, IE=Internal Examination, T=Total Marks

Old Syllabus	Proposed Syllabus
<p>Objectives:</p> <p>Nil</p> <p>Outcomes:</p> <p>nil</p>	<p>Objectives :The student will be able to</p> <ul style="list-style-type: none"> • Increase the knowledge about concepts of Economic systems and business: • Analyze the Macro- economic policies. • Make them familiar with Regulatory Framework of Business: • Discuss New Business Emerging Concepts. <p>Learning Outcomes:</p> <ul style="list-style-type: none"> • Learners will be able to understand the concept of Economic systems and business • Learners will be able to understand the various Economic Policies and its Implementation Issues. • Learners will be able to understand the Regulatory Framework of Business • Learners will be able to understand new Business Emerging Concepts.

Old Syllabus		Proposed Syllabus							
Unit1	Topic and Details Old Syllabus	Module	Module Specific Objectives	Content	Weigh tage	Instruct ion Time	Cre dits	Evaluation	
								IE Weigh tage	EE Weig htage
	Economic systems and business: a. Overview of Economic Systems- Capitalism, Socialism and Mixed Economy- Meaning and basic features. b. Changing Economic Systems in the Context Of Globalization c. Changes in Indian business in the post liberalization period. d. Gandhiji's Trusteeship Concept	Module-1	1) To equip students with economic System.	Economic systems and business: a. Overview of Economic Systems- Capitalism, Socialism and Mixed Economy- Meaning and basic Features. b. Changing Economic Systems in the Context Of Globalization c. Changes in Indian business in the post liberalization period d. Global Supply chain and its impact on competitiveness of local industries. e. Gandhi's Trusteeship Concept	25	15	1	12	13
	Macro Policy Environment: a. Objectives of Monetary Policy and Fiscal Policy b. Recent Changes in Monetary Policy and Fiscal Policy- Fiscal Responsibility and Budget Management ACT d. Analysis of union Government Budget	Module - 2	To understand the Macro-Economic Policies	Macro-Economic Policies. a. Objectives of Monetary Policy and Fiscal Policy b. Recent Changes in Monetary Policy and Fiscal Policy- c)Fiscal Responsibility and Budget Management ACT d. Analysis of union Government Budget	25	15	1	13	12

	Regulatory Framework of Business: a. Role of SEBI as a Regulator of the Capital Markets. b. Role of IRDA as a Regulator of the Insurance Sector. c. Role of Competition commission d. Role of TRAI Role of PFRDA	Module-3	To understand the regulatory Frame of Business.	Regulatory Framework of Business: a. Role of SEBI as a Regulator of the Capital Markets. b. Role of IRDA as a Regulator of the Insurance Sector. c. Role of Competition commission d. Role of TRAI e. Role of PFRDA	25	15	1	12	13
	Social Responsibility of Business a. Business. b. Code of Business Ethics. c. Corporate Governance d. CSR in Indian Business emerging	Moduel-4	To make students familiar with new emerging business concept.	New Business Emerging Concepts. a. Business & Start up policies b. Code of Business Ethics. c. Corporate Governance d. CSR in Indian Business emerging issues.	25	15	1	13	12

Evaluation Scheme:

A. **Internal Exams:** Total Marks: 50

1. Internal Written Test
2. Assignments
3. Projects
4. Case Study
5. ICT Presentation

B. **External Exams:** Total Marks: 50

The pattern of the written exam would be as follows:

1. Attempt any 3 out of 5 questions
2. Question no. 7 short note- any 2 out of 4.

References:

A. Essential Reading:

- 1) Mishra Puri (2021) Indian Economy 39th Edition- Himalaya publishing house.
- 2) Sanjeev Varma (2021) The Indian Economy –MC-Graw Hill
- 3) Rudra & Duttt(2019) Indian Economy 39th Edition- Himalaya publishing house.
- 4) Uma Kapila (2020) The Indian Economy –MC-Graw Hill

Additional Reading:

- 1) EPW
- 2) Yojana
- 3) Seminar
- 4) Developmental Economics Journal
- 5) Times of India
- 6) Government Website.

