

**Bachelor of Arts**  
**Syllabus for Economics Semester-VI**  
**Implementation Year- January 2022**

<b>Old Syllabus</b>	<b>Proposed Syllabus</b>
<b>Public Finance</b>	<b>Public Finance</b>
Subject Code	Subject Code

<b>PAPER TITLE</b> <b>Public Finance</b>	<b>L</b>	<b>Cr</b>	<b>P/T</b>	<b>D</b> <b>(EE)</b>	<b>EE</b>	<b>IE</b>	<b>T</b>
	60	4	-	2.30 hrs	75	25	100

#L=Lectures per week, Cr=Credits, P/T=Practical/Tutorials, D=External Exam Duration, EE=External Examination, IE=Internal Examination, T=Total Marks

Old Syllabus	Proposed Syllabus
<p><b>Objectives:</b></p> <p><b>The student will be able to</b></p> <ul style="list-style-type: none"> <li>• Understand Scenario of Public Finance in India</li> <li>• Explain Center and State Financial relationship</li> </ul> <p><b>Outcomes:</b></p>	<p><b>Objectives:</b></p> <ul style="list-style-type: none"> <li>• To Understand Scenario of Public Finance in India</li> <li>• To Explain Center and State Financial relationship To make them aware with new financial policies.</li> </ul> <p><b>Learning Outcomes:</b></p> <ol style="list-style-type: none"> <li>1) Students will be able to learn overview of public finance scenario in India.</li> <li>2) Learners will be able to understand Government financial administration systems.</li> <li>3) Learners will be able to learn central –state financial relation.</li> </ol>

Old Syllabus		Proposed Syllabus							
Unit 1	Topic and Details Old Syllabus	Module	Module Specific Objectives	Content	Weigh tage	Instruct ion Time	Cre dits	Evaluation	
								IE Weigh tage	EE Weig htage
	<b>Public Finance</b> <ul style="list-style-type: none"> <li>• Meaning ,Nature ,Scope &amp; Importance of public finance</li> <li>• Difference between Private and Public Finance</li> <li>• Principle of Maximum Social Advantage</li> <li>• Market failure and Role of government</li> </ul>	Module-1	To equip students with public finance system.	<b>Public Finance</b> <ul style="list-style-type: none"> <li>• Meaning ,Nature ,Scope &amp; Importance of public finance</li> <li>• Difference between Private and Public Finance, <b>Micro finance</b></li> <li>• Principle of Maximum Social Advantage</li> <li>• Market failure and Role of government</li> </ul>	25	15	1	5	20
	<b>Public Expenditure</b> <ul style="list-style-type: none"> <li>• Meaning and classification of public expenditure</li> <li>• Principle of public expenditure</li> <li>• Trends of public expenditure in India</li> <li>• Causes &amp; Effects of increasing public expenditure in India</li> </ul>	Module -2	To understand the public expenditure 's causes and effects	<b>Public Expenditure</b> <ul style="list-style-type: none"> <li>• Meaning and classification of public expenditure</li> <li>• Principle of public expenditure</li> <li>• Trends of public expenditure in India</li> <li>• <b>Causes</b> &amp; Effects of increasing public expenditure in India</li> <li>• <b>Zero base budget</b></li> </ul>	25	15	1	5	20
3	<b>Public Revenue</b> <ul style="list-style-type: none"> <li>• Sources of public revenue</li> </ul>	Module-3		<b>Public Revenue &amp; Public Debt</b> <b>a) Public Revenue-</b>	25	15	1	5	20

4	<ul style="list-style-type: none"> <li>• Meaning and Objectives, Types of Taxation: Direct, Indirect, Progressive, Proportional &amp; Regressive- Merits and Demerits of each.</li> <li>• Theories of taxation</li> <li>• Unit-4</li> <li>• Meaning and Classification of Public Debt</li> <li>• Sources of Public Debt</li> <li>• Causes and Effects of increasing Public Debt</li> <li>• Redemption Method</li> </ul>			<ul style="list-style-type: none"> <li>• Sources of public revenue</li> <li>• Meaning and Objectives, Types of Taxation: Direct, Indirect, Progressive, Proportional &amp; Regressive- Merits and Demerits of each.</li> <li>• Theories of taxation</li> <li>• b) Public Debt</li> <li>• Meaning and Classification of Public Debt</li> <li>• Sources of Public Debt</li> <li>• Causes and Effects of increasing Public Debt</li> <li>• Redemption Method</li> </ul>					
	<b>Centre-State Financial Relationship</b> <ul style="list-style-type: none"> <li>• Constitutional Provision of Centre-State Financial Relationship</li> <li>• Role of Finance commission</li> <li>• Recommendation of 13th &amp; 14<sup>th</sup> Finance Commission.</li> </ul>	Moduel-4	To make students familiar with market Equilibrium Model.	<b>Centre-State Financial Relationship</b> <ul style="list-style-type: none"> <li>• Constitutional Provision of Centre-State Financial Relationship</li> <li>• Role of Finance commission</li> <li>• Recommendation of 15th Finance Commission (Recent Finance Commission).</li> </ul>	25	15	1	5	20

## Evaluation Scheme:

### A. Internal Exams: Total Marks: 25

1. Internal Written Test
2. Assignments
3. Projects
4. Case Study
5. ICT Presentation
6. Group Discussion
7. MCQ

### B. External Exams: Total Marks: 75

The pattern of the written exam would be as follows:

1. Attempt any 5 out of 7 questions
2. Question no. 7 short note- any 2 out of 3

## References:

### Essential Reading:

- Dr.Ritika Sinha, Dr. V. C. Sinha(2019) Public Finance, SBPD Publications
- Bhatiya, H.L. (2017). *Public Finance in theory and practice*, New Delhi: S. Chand (G/L) and Company Ltd.
- Bhatiya, H.L. (2012). *Public Finance*, New Delhi: S. Chand (G/L) and Company Ltd.
- Datt, Rudra (2001) *Second Generation of Economics Reforms in India*, Deep& Deep Publication New Delhi
- Lekhi, R.K. and Singh, Joginder (2014). *Public Finance*, Ludhiana (Punjab): Kalyani Publishers
- Mishra & Puri (2019). *Indian Economy*, Mumbai: Himalaya publishing House
- Musgrave, Richard and Musgrave, Peggy B. (2004). *Public Finance in Theory and Practice*, New Delhi: McGraw Hill Education India Pvt. Ltd.
- Rao, Govinda M., Rakshit, Mihir (2010). *Public Economics*, New Delhi: SAGE Publishing Pvt.
- Srivastva, D.K.(Ed) (2000) *Fiscal Federalism in India*, Har-Anand Publication Ltd, New Delhi
- Srivastava, D.K., Sankar, U. (2012). *Development and Public Finance*, New Delhi: SAGE Publishing Pvt.
- Tyagi.B.P. (1992-93) *Public Finance, Meerut: Jai Prakash Nath CO.*

**Additional Reading:**

- 1) Yojana
- 2) EPW
- 3) Times of India
- 4) Journal of Economics
- 5) Anvenshan
- 6) RBI bulletin
- 7) State and central Government report.
- 8) Working Papers
  - M. Govinda rao,( 2017), public finance in India in a context of india development NIPFP
  - M.Govinda Rao,28 feb 2018 ,public finance in india some reflection ,decision (2018)
  - Govinda marapali rao the takshila institution ,dec 2014 ,(review of development and change) ,public finance in india development ,poverty and political economy
  - Jontirmoykey ,jan 2019, analysis of financial postiton and permance of public and private sector bank in india A comperative a story of SBI and HBFC bank NSOU-OPEN JOURNEY
  - Isher Judge Ahluwalia,Pk Mohanty, om mathur ,debarpita roy ,ayusg khare, shreya mangala ,march 2019 , state of municipal finance in india a study prepared for the fifteen finance commission
  - Vijay Pal Singh gill ,5 may 2014,pubic ,private partnership in road sector managing director saha manthran pvt ltd haryana International Journal of Scientific & Engineering Research
  - Pratap ranjan jena new dehli,19 march 2020 , public expenditure and financial accountability
  - Jay p.desai ,nov 2009 , the power of public accountability
  - Rakesh mohan, 2047 to 2017 , policies that shaped india
  - Lewis Hawke 2017 Public Expenditure and Financial Accountability: Assessing Public Financial Management Performance and Influencing



