

METEOR

Reaching the Unreached....

Smt. K.G Shah Department of Management Studies Publication

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MANAGEMENT.....

The area of study that has risen above all conventional boundaries of definitions. So much is written and understood about the subject and yet most of it is still undiscovered.



It has one of the most versatile applications. Management has its application in almost all walks of life, be it in money, studies, time or any other aspect you may name. Its basic concepts and principles (planning, organizing,) remain unchanged for any given goal to be achieved. Today the managers have an attitude of **'YOU DO IT MY WAY OR YOU ARE ON THE HIGHWAY'**.

We need to start all over again because we have based our management theories on the false assumption that human beings are primarily rational creatures. This edition of our bulletin aims to highlight our perspective and understanding of management and **'Reaching the Unreached'** arenas of management.

KEY MANAGEMENT STYLES

Democratic Style

Management involves the employees in decision making process which are agreed upon by the majority of employees, therefore the workers feel involved and important to the organization.



Autocratic Style

Management take decisions quickly and forcefully without involving employees. A truly **'my way or the highway'** attitude towards the employees.



VISION : Empowerment of women through quality education to make them competent, self-reliant & responsible homemakers, professionals & citizens.

MISSION : Education for living & for making a better living.

Dear friends,

Welcome to the first issue of '**METEOR**'. I hope this will be the beginning of a long & interesting association of exchange & interaction amongst us, sharing our views, concerns, opinions & important issues.

The attempt will be to focus on a theme for every issue which has paramount importance in our lives. And what better way than to start the proceedings by choosing '**MANAGEMENT**' as the topic to kickstart the thought process !

Management is as old as mankind ! No matter what the historians or scientists say, this subject has been in existence since human beings have started inhabiting in a group. The reason for making such a sweeping statement is simply because whenever a group of people started co-existing , management started to play a role – formally or informally. Living together as a team or a group though being individuals, they display a gamut of human traits – leadership, adjustments , direction etc. Over the years, management has acquired a formal outlook, it is a subject that combines both arts & science. Art because management is a skill & Science, simply because there has to be a method in madness !

So friends on that note here's hoping that this issue begins with our first step to introspect , to debate, as well as another avenue for sharing & learning.

I thank our Principal Dr. Suman Jain for her guidance & congratulations to my dear staff members Dr. Renuka , Soumya & Nidhi for their collective efforts in bringing out this maiden issue of '**Meteor**' .

Welcome & hoping to create a platform for us to share & care .

Sujata Agarwal
Co-ordinator , BMS Dept.



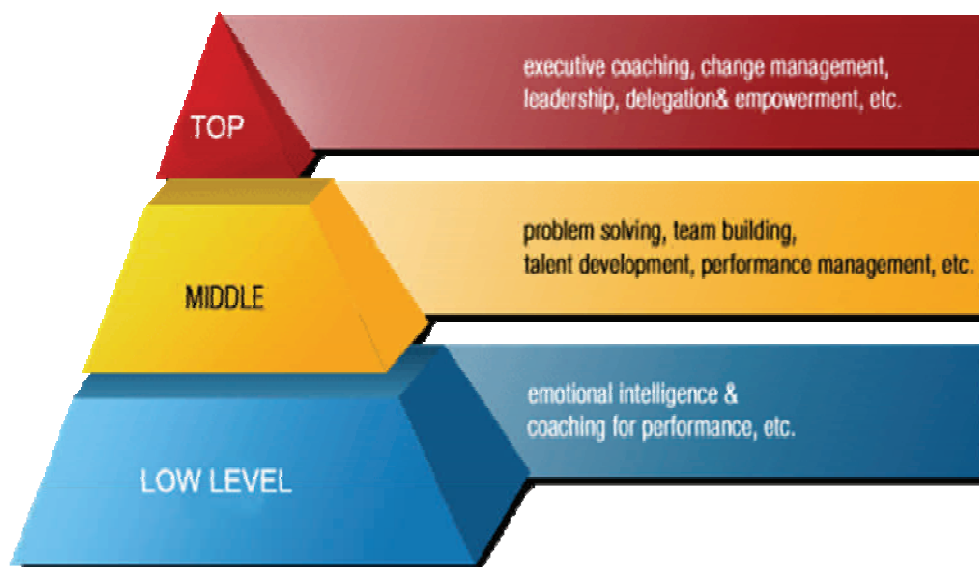
Planning : It involves setting objectives, budgets, goals, policies & procedures.

Directing : It is guiding & leading the people to ensure that they are working efficiently .

Organizing :It is the division of work into functions & delegating authority & power.

Staffing : It ensures that the right type & number of people are placed in the right positions.

Controlling : It ensures that resources are used efficiently to achieve organizational objectives.



MANAGEMENT HIERARCHY

"The smaller the function, the greater the management"

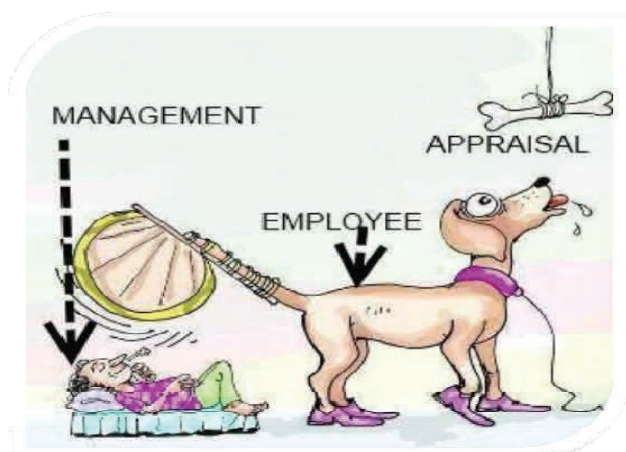
'THE GAME CHANGERS'

How often do you see a 10 & 12 year old walking into a board room??? Two Chennai-ites Shravan & Sanjay Kumaran are CEO's of the mobile app developer company **GO-DIE-MENSIONS**.

The duo have designed seven successful APPS. and are now all set to launch their first paid app "GO APP". With such great minds the future of Indian Software Industry can be said to be resting in strong hands.



GREAT MINDS



"The Secret to winning is constant, consistent management"
- Tom Landry

"Business, that's easily defined— it's other people's money"
- John Steiner

KNOW YOUR FRIEND

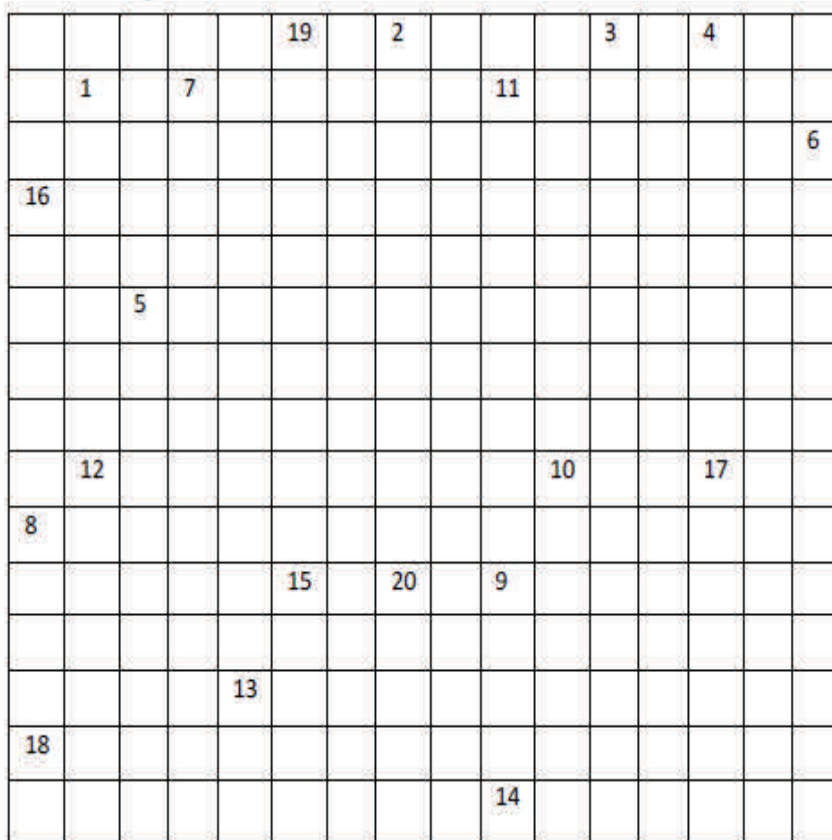
A cheerful cashier who sets the college cash jingling !!!!!
He's been with us for the past 14 years. He is currently handling the cash transactions of the college with utmost dedication & sincerity.



Rameshwar .T . Fuke



*The Mind is like a
parachute it
doesn't work unless
opened*



Across

1. Business without boundaries
5. An American Automobile Giant
8. ____ the receiver , credit the giver
9. 'R' in RBI
13. Price rise
14. Another form of loan
16. Starting a computer; a Type of shoe.
18. ____ .in pe bech de

Down

2. Bill Gates owns this company
3. Illegal copying of a product (music/film)
4. Latest technology in smartphone
6. 'E' in CEO
7. Getting work done from a 3rd party
10. 'P' in IPL
11. A record of business transaction
12. Selling directly to a consumer
15. Currency of Japan
17. Common currency of Europe
19. ____ salt- Desh ka namak
20. US Computer manufacturer

Please mail your solutions & articles on : bmsmeteor@gmail.com